

## **Window Overlay Special Improvement Unit (DRAFT)**

Meeting: April 28, 2010  
Time: 9:00AM  
Place: Gulf Coast Town Center  
9903 Gulf Coast Main Street  
Suite 120  
Fort Myers Florida 33913

Members Present: Michael B. Elgin, Miromar Development Corp.  
Thomas Funari, Gulf Coast Town Center  
Alan Bielen, Florida Gulf Coast University  
Libby Walker, Lee County

Guests present: Joe Sulak, Lee County

### **Action Item: Approval of January 11, 2010 Minutes**

Moved by: Funari  
Seconded by: Bielen  
Approval: Unanimous

### **Action Item: APPROVAL Fiscal Year (FY) 2010-2011 Budget**

#### Discussion

As recorded in the January 11, 2010 minutes, a presentation was made by Joe Sulak describing an alternative to the current irrigation pump system. A determination was made that a section (phase) be completed in this FY 2010 -2011, which was approved as recorded in the January 11, 2010 minutes. That section was cited as: Pump Station 9&10 on Ben Hill Griffin Boulevard. The cost of the pump replacement will be included in the FY 2010 -2011 budget.

The FY 2010-11 budget was discussed as a basically a carryover from 2009-10 with the inclusion of the above mentioned pump replacement project. Information was presented about the fiscal outlook for the next four (4) years and prospective rates per foot for the assessment, considering the inclusion of the phased in pump replacement project. The committee discussed the potential cost avoidance because of the installation of the new equipment, as well as the continued cost for maintenance, irrigation, plant material and other ongoing costs.

Discussion of the reserve required in the budget was extensive and alternatives were presented dealing with the amount of the reserve and the relationship to the assessment per foot. The committee determined that an assessment of \$3.50 per foot would provide a reasonable cost considering the economic environment; which is an increase of less than \$1.00 per foot. There was also a clear understanding by the committee that costs will increase in the next several years with an anticipated cost for next year in the vicinity of \$3.97 per foot. Future years, up to FY 2013-14, would expect costs to be in the area of \$4.00 per foot because of the run out of the reserve and costs of pump replacement in that fiscal year.

#### Motion:

The committee moved that the FY 2010-2011 budget be approved at \$3.50 per foot with the inclusion of the approved phases of the retrofit plan for the pump system.

Moved by: Funari  
Seconded by: Elgin  
Approval: Unanimous

### **Adjournment**

**BUDGET SHEET UNIVERSITY OVELAY LANDSCAPE O&M SIU**

10423

FUND NO.:

Final Assess \$ 3.50

MILLAGE CAP: N/A

FISCAL YEAR 2010-2011

	10423	FY 08/09 Actual	FY 09-10 Budget	Projected FY 09-10	FY 10 - 11	FY 11-12	FY 12- 13	FY 13-14
Account Description	Account Number							
Special Assmt-Capital Imp	GC50000104XX.325100.9001	120,999	117,109	118,309	162,813	\$ 184,676	\$ 190,993	\$ 163,471
Interest on Investments	GC50000104XX.361100.9000	2,817	1,183	900	-			
Interest Earnings-TC	GC50000104XX.361120.9003	74	-	-	-			
Excess Fees PA	CE51314104XX.386600.9000	-	3	-	3	\$ 3.00	\$ 3.00	\$ 3.00
Excess Fees TC	CB51315104XX.386700.9000	34	3	-	3	\$ 3.00	\$ 3.00	\$ 3.00
Interfund Trans from 26050	GC5810110423.381000.926050	148,229	-	-	-			
Less 5% Anticipated	GC50000104XX.411000.9000	-	(5,915)	-	(8,141)	(9,234)	(9,550)	(8,174)
Fund Balance Appropriated	GC50000104XX.421000.9000	127,528	216,259	216,259	141,997	\$ 81,290	\$ 54,433	\$ 10,657
<b>TOTAL REVENUE</b>		<b>399,681</b>	<b>328,642</b>	<b>335,468</b>	<b>296,675</b>	\$ 256,738	\$ 235,882	\$ 165,961
Tax Collector Financial S	CB51315104XX.503131	68	66	66	66	\$ 66	\$ 66	\$ 66
Property Appraisals	CE51314104XX.503150	44	44	44	44	\$ 44	\$ 44	\$ 44
Other Contracted Services	GD54118104XX.503490	177,752	273,424	186,158	208,072	\$ 194,992	\$ 217,912	\$ 151,252
Electric	GD54117104XX.504310	2,771	4,203	4,203	4,203	\$ 4,203	\$ 4,203	\$ 4,203
Administrative Chgs-MSTBU	GD54117104XX.504963	3,000	3,000	3,000	3,000	\$ 3,000	\$ 3,000	\$ 3,000
Reserves for Contingencies	GC58901104XX.509910	-	25,866	-	10,614	\$ 9,960	\$ 10,657	\$ 7,396
Reserve Cash Balances	GD58901104XX.509940	-	22,039	-	-			
Future Capital Outlay	GC58901104XX.509930	-	-	-	70,676	\$ 44,473		
<b>TOTAL EXPENDITURES</b>		<b>183,635</b>	<b>328,642</b>	<b>193,471</b>	<b>296,675</b>	\$ 256,738	\$ 235,882	\$ 165,961

ADVISORY COMMITTEE APPROVALS: \$ 162,813 \$ 184,676 \$ 190,993 \$ 163,471  
 \$ 3.50 \$ 3.97 \$ 4.11 \$ 3.51

We have reviewed and recommend the above service level.

\_\_\_\_\_  
Signature / Chairman

\_\_\_\_\_  
Committee Member

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Committee Member

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Committee Member

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Committee Member

	Retro Stations	9/10	7/8	11/12	1-4	
PROJECTIONS		FY 09-10	FY 10 - 11	FY 11-12	FY 12- 13	FY 13-14
Hoover /Irrigation	1,080 qtr		\$ 13,320	\$ 8,240	\$ 3,160	\$ 1,000
Vila/Landscape	10,346 mo		\$ 124,152	\$ 124,152	\$ 124,152	\$ 124,152
RMA/Permit Monitoring	300 mo		\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600
DOT/Contract Mgmt/Pruning	25,000 yr		\$ 25,000	\$ 20,000	\$ 20,000	\$ 12,500
<b>SUB TOTAL</b>			\$ 166,072	\$ 155,992	\$ 150,912	\$ 141,252
Plant Material			\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Retro Fit			\$ 32,000	\$ 29,000	\$ 57,000	\$ -
<b>TOTAL OTHER CONTRACTED SERVICES</b>			\$ 208,072	\$ 194,992	\$ 217,912	\$ 151,252